## **INVESTMENTS**

As a city school district defined by NYS Education Law Article §52, the Rochester City School District is fiscally dependent upon the City of Rochester to manage investments on behalf of the District in accordance with the requirements established in NYS General Municipal Law Article §39, other applicable laws, and the Charter of the City of Rochester.

NYSSBA Ref: Investments (6240) – Required Policy

Ref: Education Law § 52

General Municipal Law Article §39

Charter of the City of Rochester, §6-3; 8-9.1

Notes: Adopted August 20, 1998; Amended October 28, 2010 pursuant to Resolution No. 2010-

11: 337.; Amended October 28, 2021 pursuant Resolution No. 2021-22: 243; Reviewed

October 24, 2024 with no amendments pursuant to Resolution No. 2024-25: 313

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